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E Risks Insurance

IT security should be paramount for any business,

particularly those storing sensitive information or reliant upon an IT network. Data breaches allowing theft of personal information could result in identity theft which can ruin a company's reputation in addition to the potential cost of damages payable to individuals whose details have been stolen. Traditional liability policies do not address these exposures but Cyberliability policies are available which provide protection in respect of some of the costs.

Viruses, worms and Trojan Horses may cause damage to your system and you may spread them to third party computer systems (including those of your customers and suppliers). Affected businesses may be able to claim damages from you. Policies are available to cover the cost of repair to your system or reinstatement of the data, reimburse revenue lost due to downtime and pay towards legal costs where a third party holds you responsible for spreading the virus.

Losses also arise from an increase in the number of digital assets companies now rely upon. Hackers and rogue employees are the main risk but there are many incidents resulting from the loss of laptops, USB's and the like containing data. Cover is available for the cost of investigation and settlement in the case of cyber extortion.

Copyright infringement, libel and failure of websites are other areas where large losses are expected in the future.

CLAIMS EXAMPLES

British Gas were forced to pay an ex-employee over £200,000 for comments circulated via the internet which breached his privacy.

An employee won £70,000 from her employer for sexual harassment due to pornographic emails sent between her male colleagues.

Kodak mispriced a digital camera and received 10,000 orders in a very short space of time. Kodak honoured the contracts which cost them over £2,300,000.

A computer engineer who was fired due to incompetence hacked into the company computer system and deleted their files when they refused to pay him. It cost over £70,000 for the company to rectify the damages.



*Based on a firm with a turnover of £1 Million





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Claims

Our claims service is the backbone of our proposition. Whether you are at the mercy of a major disaster or facing the inconvenience of a small claim, our teams' professional, efficient and timely support will be there when you need it most.

Help & support when you need it most

We boast one of most experienced and hands on claims teams, ensuring that in the event of a major loss, your business is back up and running as soon as possible and that all claims, no matter how big or small, are dealt with swiftly and efficiently and with little disruption.

As your insurance broker we will always be there to help and assist during these difficult times, representing your interests with on site support to secure the most advantageous settlements.



With effect from 30th April 2010 the Ministry of Justice has introduced a new claims handling procedure placing a statutory obligation upon both insurers and personal injury solicitors to comply with the new procedures.

The new claims handling procedure applies to all low value personal injury claims arising out of a motor accident occurring in England or Wales after 30th of April 2010 (claims for vehicle damage and hire are excluded). The Ministry of Justice has classed low value claims to be where it is estimated that the value of the injury will be between £1,000 and £10,000.

The intention of the reforms that have been introduced is to reduce the length of time taken to settle small injury claims and more importantly to reduce the costs paid to the claimant's solicitors. Insurers estimate that in the region of 85% of motor personal injury claims will fall under the new Ministry of Justice protocol so it will have a major impact on the personal claims handling process. In order to assist insurers and avoid falling foul of the Ministry of Justice reforms it is essential that all motor accidents are reported as soon as possible.

For details contact:
alec@marswool.com



MEET THE CLAIMS TEAM:
Stuart Dobbins, Andrew White, Alec Ravenscroft (Claims Manager), Andy May (Director), Sheila Worthington, Lewis Jackson

Health & Safety News

HEALTH AND SAFETY LAW POSTER

The HSE have produced a new updated Health and Safety Law poster which all employers are required to display. The poster has been updated to be more readable and visually appealing. Employers have until 5th April 2014 to replace existing posters with the new version.

Posters are available from HSE Books:
0845 345 0055



DISPLAY SCREEN EQUIPMENT

The use of display screen equipment at work is covered by the Health and Safety (Display Screen Equipment) Regulations 1992.

The Regulations apply where there are people who habitually use display screen equipment as a significant part of their normal work therefore not everyone who uses display screen equipment at work will be covered by the Regulations. The Regulations do cover 'home workers' and temporary agency staff.

For people who are identified as users of display screen equipment an assessment of the workstation must be carried out. The assessment needs to look at reducing the risk from:

- Upper limb disorders.
- Back ache.
- Fatigue and stress.
- Temporary eye strain and headaches.

In order to reduce the risk from the above then users need to be able to adopt good posture by being able to:

- Have a straight back, which is supported by the chair and with relaxed shoulders.
- Have feet flat on floor (this may involve the provision of footrests).
- Have a relaxed arm and straight wrists.
- Support wrist either on desk or wrist support.
- Have their eyes at the same height as the top of the display screen.

By being able to adopt the above and obtain a good posture the risk from operation of display screen equipment will be significantly reduced.

Further details contact:
sarah@marswool.com

Leeds Half Marathon Corporate Challenge Relay

Marshall Wooldridge recently entered a team into the Leeds Half Marathon Corporate Challenge Relay and finished a respectable 14th out of 100+ companies. This is the second year that we have entered this event and we are delighted to have surpassed last year's performance not only on the track, but also in terms of the funds raised for charity.

we raised over £150 for local charity Mencap

This year we raised over £150 for local charity Mencap who support people with learning disabilities. There is a growing interest within Marshall Wooldridge in this event and we hope to enter two teams next year.



New Appointments

Andrew Holmes

Andrew Holmes joined us from Bartlett's as Senior Account Executive with over 25 years commercial broking experience. Andrew who is FCII qualified is also a serving member of the Yorkshire & Northern Regional Committee of BIBA (British Insurance Brokers Association)

Julia Wilding

Julia Wilding ACII came to us as an Account Executive from Smart & Cook with over 17 years experience in broking and loss adjusting.

We are very proud that Julia is the new President of the Insurance Institute of Leeds (the fourth largest local institute in the country) in 2010.

